

VILLAGE OF STANLEY
INCORPORATED 1966

SPECIAL MEETING OF STANLEY VILLAGE COUNCIL
TUESDAY NIGHT, OCTOBER 30/01
WITH CAPITAL CREDIT UNION

Council met with Perry MacPherson of Capital Credit Union to bring us up to date on the progress of the Credit Union for Stanley. He advised us of the staff that will be working at the Credit Union as follows:

Karen Armstrong - Manager
Sheila Foreman - Head Teller
Joanne Dorcas - Service Representative
Sylvia MacKay - Part Time - 3 days a week
Margaret Cookson - Part Time - 2 days a week
Angela Van Horne - Part Time - 3 days a week
They will be hiring a Full Time Lender to assist Karen as soon as possible.

He asked Council what hours they would think would be advantageous to the community. The following hours were agreed upon by all:

9:30 a.m. - 4:00 p.m. - Monday to Wednesday
9:30 a.m. - 6:00 p.m. - Thursday & Friday

Mr. MacPherson advised that the Annual Meeting of the Credit Union will be held on Wednesday, November 14, 2001 at The Sheraton in Fredericton, N.B.

He also suggested to Council that they should reassure the residents of the Village not to panic regarding transferring of accounts, as it can be done now in Fredericton if they so wish, or they wait until the Branch opens in Stanley.

Village Council agreed that they would advertise in November both by radio and The Daily Gleaner regarding the opening date, etc.

Mr. MacPherson also stated that they would be needing to set up four (4) committees. One would be a Steering Committee (Council) and one would be an Advisory Committee (5 individuals who are members). They would meet once a month, and the Chairman would report back to Capital Credit Union - Fredericton, N.B.

Costs for Shares are as follows:
\$25 - Non-Profit
\$100 - Chequing Account
\$200 - Business Accounts
\$300 - Borrowing Accounts or Loans

Council and Mr. MacPherson agreed that they should meet again late in November prior to the opening date.

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Those Present

Mayor Mark Foreman

Deputy-Mayor Barbara MacDonald



Councillor Tracy Hunter

Councillor Ross Walker

Clerk - Lorna Pinnock

Capital Credit Union - Perry MacPherson

CIBC - Karen Armstrong

VILLAGE OF STANLEY

.....Mayor

.....Clerk