SPECIAL MEETING OF STANLEY VILLAGE COUNCIL Thursday, May 17th, 2012 – 6:30 p.m.

In Attendance:

Barbara MacDonald, Deputy Mayor James Pinnock, Councillor Tracy Hunter, Councillor Shelley Douglass, Clerk

Larry Johnston, EPR Daye Kelly

Jeff Diamond, R.V. Anderson Associates Ltd. Calvin Hawke, TCA Consulting Limited

PSAB Review and Progress Update

Calvin Hawke, Consultant for R. V. Anderson & Associates presented a detailed overview of PSAB terminology, requirements, timelines required of Council and Auditor at the end of this fiscal year, 2012. Following the three hour presentation, S. Douglass, J. Diamond and C. Hawke reviewed information specific to the Village of Stanley and determined what more was needed in order for them to compile their report. Once this information is provided to R. V. Anderson, J. Diamond and S. Douglass will meet again to review. C. Hawke will be present when the project is completed and the final report presented.