

SPECIAL BUDGET MEETING OF STANLEY VILLAGE COUNCIL

NOVEMBER 21, 1991

In Attendance: Earle MacNaughton-Deputy-Mayor  
Freda Hood -Councillor  
Lowell Johnstone -Councillor  
Lorna Pinnock -Clerk

MINUTES

The meeting opened with the PRAYER FOR CIVIC AUTHORITIES.

Council then moved right into revising budget figures that had been prepared by Clerk. Council decided to increase budgeted figures for Council <sup>Honorarium</sup> and <sup>Benefit Increase for Clerk</sup> (Operating Account Only) by 4-1/2% for 1992 to keep up with inflation, thus making Dues for Mayor to be raised from \$115.00/Meeting to \$120.00/Meeting; Councillors Dues to be raised from \$75.50/Meeting to \$80.00/Meeting; and Clerk's Semi-Monthly Salary to be raised from \$322.34/Period to \$336.85 Plus Vacation Pay. (\$7,736.16/Yearly Plus 4% Vac. Pay \$309.45 = a total of \$8,045.61)

Figures were inserted for all budgeted items and others that Council felt needed to be added. Council also revised the Sewage Budget at this time, with little change.

In conclusion, the final figures for Operating Budget 1992 were:

Gross Expenditures	\$ 192,418.
Less Non-Tax Revenue	26,677.
NET BUDGET	165,741.
Less Unconditional Trfrs.	38,275.
WARRANT To/Be Raised	\$127,466.

Council felt that some dollars needed to be cut to prevent such a jump in the Tax Rate, and will study the budget for next month's meeting.

The final figure for the Utility Budget was estimated to be \$65,538.

MOTION: Councillor Lowell Johnstone moved that the meeting date set for November 28th for Budget Purposes be cancelled as it is unnecessary, and plan to finalize the Operating and Sewage Budgets for 1992 at our Regular Meeting on December 12, 1991.

MOTION: L. JOHNSTONE / F. HOOD \CARRIED.

ADJOURNMENT: 10:43 PM.

VILLAGE OF STANLEY  
*J. Wm. MacNaughton* Mayor  
*Lorna Pinnock* Clerk