

VILLAGE OF STANLEY
INCORPORATED 1966

SPECIAL MEETING OF STANLEY VILLAGE COUNCIL

THURSDAY AFTERNOON

OCTOBER 7, 1993

2:30 P.M.

In Attendance:

Roger Ross - Mayor
Earle MacNaughton - Councillor
Freda Hood - Councillor
Barbara MacDonald - Councillor
Lorna Pinnock - Clerk
Carl Wilson - Upper Nashwaak Agrena Assoc. Representative

Mr. Wilson, representing The Upper Nashwaak Agrena Association, explained to Council the statistics of all the proposed Ice Plant Grants and Donations and necessary balance. He stated that they received confirmation of \$258,000 from Federal Government, \$50,000 from Provincial Government, \$100,000 from Agrena Funds Raised, and asking for Municipal Funds of \$109,000. They are asking that the Village of Stanley apply to the Municipal Capital Borrowing Board for this \$109,000, and if approved, the Agrena Association will repay the Village from funds received from their Local Service District monies. In essence, they are asking the Village of Stanley to borrow the money for their organization and they will be repaying the loan. The amount of money guaranteed by the Agrena Association from revenue received from Local Service District is \$18,100. per year.

Council discussed this request in great length, and finally passed the following motion.

MOTION: IT WAS MOVED BY COUNCILLOR BARBARA MACDONALD THAT THE VILLAGE OF STANLEY APPLY TO THE MUNICIPAL CAPITAL BORROWING BOARD TO SEE IF THE \$109,000. IS ATTAINABLE, AT THE SAME TIME, PROCEEDING WITH OUR NOTICES OF INTENTION TO BORROW TO THE PUBLIC AND IN THE ROYAL GAZETTE, AND IF THE APPLICATION IS APPROVED, THAT WE THEN MEET WITH OUR LAWYER TO WORK OUT THE LOGISTICS, MAKING SURE THAT WE HAVE FULL GUARANTEE OF REPAYMENT OF THE MONIES AND MAKING SURE THAT OUR TAX PAYERS WILL NOT BE AFFECTED BY A HIGHER TAX RATE BECAUSE OF SAME.

MOTION: B. MACDONALD \ F. HOOD \ CARRIED.
ONE NAY VOTE. (E. MACNAUGHTON)

Page 2

HALLOWEEN

Mayor Ross reported that Mrs. Dave Green asked if Village would approve of her holding a Halloween Party for the children in the gym of the School in order to eliminate outside trick or treaters, and she was also asking for possible funds. Council discussed this request, but did not have adequate information, so Mayor Ross will obtain more information.

\$3,800.00 GOVERNMENT FUNDS (DEPT. OF TRANSP.)

Mayor Ross stated that Walter Dorcas, Dept. of Transp. (Government Garage) asked what work we wanted done for the \$3,800. allotted to us. Councillor MacNaughton suggested that a spot on the Glen Road by Geoff Smith's needed repairing.

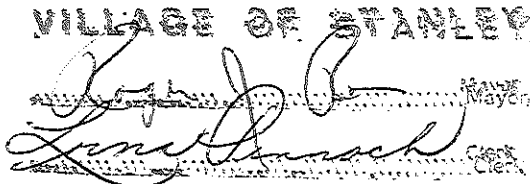
LYNN WAY - REQUESTING A GUARDRAIL

REGULAR COUNCIL MEETING IN NOVEMBER - NOVEMBER 4, 1993

POSSIBLE BUDGET MEETING - TUESDAY, NOVEMBER 9, 1993 1:00 PM

POSSIBLE BUDGET MEETING - THURSDAY, NOVEMBER 18, 1993 7:30 PM

ADJOURNMENT: 4:00 P.M.

VILLAGE OF STANLEY

Mayor
Clerk