

VILLAGE OF STANLEY  
INCORPORATED 1966

SPECIAL MEETING OF STANLEY VILLAGE COUNCIL


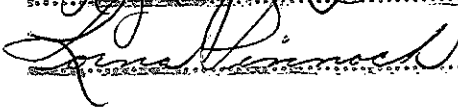
JANUARY 5, 1995

1:00 P.M.

In Attendance:

Mayor Roger Ross  
Councillor Barbara MacDonald  
Clerk - Lorna Pinnock  
Rhonda Calhoun - Manager - C.I.B.C.  
Bill Smith - C.I.B.C. - F'ton Branch  
Ron Fraser - C.I.B.C. - F'ton Branch

VILLAGE OF STANLEY

..... Mayor  
..... Clerk

CUT-BACK IN SERVICE TO CUSTOMERS BY C.I.B.C.

Mr. Bill Smith advised that the present amount of banking business in the Stanley area does not adequately support a Branch to be open full-time 5 days per week.

He advised that sometime in the near future, the Stanley Branch will be open on Mondays 10:00 - 3:00 and Fridays from 10:00 to 5:00 with 3 tellers to take customers deposits and cash cheques, and the Branch will be open from 10:00 to 3:00 for Sales - Investments, Loans, Mortgages, etc. with one Staff Member.

Councillor Barbara MacDonald asked if there was any possibility that we might get an Instant Teller Machine in the area, and he advised that the population in the area is not enough to warrant such a machine, but he will keep trying to promote this need. He stated that the cost of installation is between \$60,000 - \$80,000 and the cost to service is between \$30,000 - \$35,000 per year.

Council asked of C.I.B.C. Members if they had a definite date for these new hours, but they stated that they could not clarify a date until Rhonda Calhoun is placed somewhere in another bank.

Council were quite disturbed with this shocking news, and expressed their opinions as to lack of service on the Bank's part (not open enough hours) that could probably be partially responsible for the decline in business.

This meeting adjourned approximately around 2:15 P.M.